

The Poultry Industry Creates Jobs in Virginia District 2

Companies that produce and process poultry and eggs are an integral part of the economy in Hon. Scott Taylor's District. Poultry producers along with the companies that provide supplies and materials to the industry create well-paying jobs in the district and pay significant amounts in taxes to state and federal governments.

Economic Impact of the Poultry Industry in Hon. Scott Taylor's District

| | Direct | Supplier | Induced | Total |
|-----------------|-----------------|---------------|---------------|-----------------|
| Jobs (FTE) | 4,516 | 909 | 1,511 | 6,936 |
| Wages | \$163,814,700 | \$63,703,700 | \$84,867,800 | \$312,386,200 |
| Economic Impact | \$1,416,423,700 | \$200,153,000 | \$249,345,800 | \$1,865,922,500 |

The Poultry Industry is an Integral Part of the Economy in Virginia

- ❖ The poultry industry employs as many as 4,516 people in Hon. Scott Taylor's District and generates an additional 2,420 jobs in supplier and ancillary industries. These include jobs in companies supplying goods and services to the industry.¹
- ❖ These are good jobs paying an average of \$45,000 in wages and benefits. And in today's economy, every job is important. In fact, in Virginia the unemployment rate has reached 3.8 percent. This means that there are 162,300 people trying to find jobs across the state.²

The Economic Benefits of the Industry Spread Throughout the District

- ❖ Not only does the poultry industry create good jobs in the district but the industry also contributes to the economy as a whole. The broader economic impact flows throughout the economy, generating business for firms seemingly unrelated to the poultry industry. Real people, with real jobs, working in industries as varied as banking, real estate, accounting, even printing all depend on the poultry industry for their livelihood.
- ❖ In fact, in 2016, the industry was responsible for as much as \$1.87 billion in total economic activity throughout Virginia District 2, creating or supporting as many as 6,936 total jobs.

The State also Benefits from the Taxes Paid by the Industry

- ❖ Not only does the poultry and egg industry create jobs, it also generates sizeable tax revenues. In Virginia, the industry and its employees pay about \$676.96 million in federal taxes, and \$336.09 million in state and local taxes.

¹ John Dunham & Associates. *2016 Economic Impact Study of the Poultry Industry*. New York, October 2016.

² The Bureau of Labor Statistics. Available on-line at: <http://www.bls.gov/bls/unemployment.htm>. Data for August-17.